

***United States Court of Appeals
for the Second Circuit***



EXHIBITS

77-4146

B
P/S

United States Court of Appeals
FOR THE SECOND CIRCUIT

LLOYD CARR & Co., LLOYD CARR FINANCIAL Co., JAMES A.
CARR AND CHARLES P. LEMIEUX III,

Petitioners,

against

COMMODITY FUTURES TRADING COMMISSION,

Respondent.

**Petition for Review of Order of the
Commodity Futures Trading Commission**

**APPENDIX TO BRIEF OF PETITIONERS
VOLUME IV
EXHIBITS**

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DOUGLAS M. KRAUS

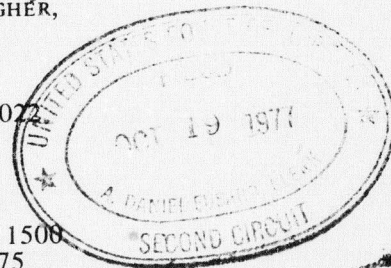
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Attorneys for Petitioners



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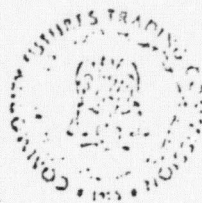
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3-9-77
MS.

COMMODITY FUTURES TRADING COMMISSION

CENTRAL REGION

231 S. WACKER DRIVE, 15TH FL.

CHICAGO, ILLINOIS 60606

Telephone: (312) 343-7946

February 21, 1977

Shaffer, Marilyn M.
7 1/2 Beaver St.
Cambridge, MA 02136

Your application for Registration as Associated Person, CFTC Form A-R, has been received. However, additional information and/or fee is needed as indicated below.

INFO NO.

The check submitted by Lloyd Carr in Payment of your registration fee as a new associated person was not received by the Bank.

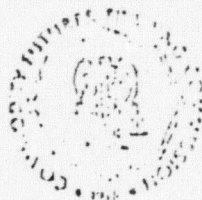
If you wish to be registered please remit the payment by check of \$2,000 in the return mail. If the check is not received by February 23, 1977, your application will be considered withdrawn.

Form C-2 in duplicate is enclosed for a copy furnished by the above information. The original should be filed with check and one duplicate retained by you.

Sincerely,

William J. Paulik
William J. Paulik
Qualifications and Registration
Division of Trading and Markets
Central Region

001176



Dx-5
3-9-77
MS

COMMODITY FUTURES TRADING COMMISSION

CENTRAL REGION

200 S. WACKER DR., 26TH FL.

CHICAGO, ILLINOIS 60606

T. Tolson: (312) 355-7046

February 21, 1977

Shanter Michael D.
1397 Upper King St.
Greenwich Ct. 06830

Your application for Registration as Associated Person, CFTC form 4-2, has been received. However, additional information and/or fee is needed as indicated below.

ATTN NO.

The check submitted by Lloyd Green in payment of your registration as an associated person was not honored by the bank.

If you wish to be registered please remit the payment by check of \$20.00 in the return mail. If the check is not received by February 23, 1977, your application will be considered withdrawn.

Two 3-2-8 duplicate forms are enclosed for use in completing the form information. The original should be filed with this office and the duplicate retained by you.

Sincerely,

William J. Paulik
William J. Paulik
Qualifications and Registration
Division of Trading and Markets
Central Region

CC1177



LLOYD, CARR & CO.

SECRET - INTERNAL USE ONLY

Dx-7
3-10-77
Branch 118

CLIENT INFORMATION

All Questions Must be Answered

NAME: _____

FIRST: _____

HOME ADDRESS: _____

ADDRESS: _____

Number Street

Number Street

City State Zip

City State Zip

HOME PHONE: _____

BUSINESS PHONE: _____

MAIL ADDRESS: HOME BUSINESS

NET WORTH: Under \$10,000 ☐

OTHER: _____

10,000-25,000 ☐

25,000-50,000 ☐

50,000-75,000 ☐

Over \$75,000 ☐

MARITAL STATUS: Single ☐

Married ☐

Divorced ☐

Widowed ☐

BANK: _____

AGE: _____

BRANCH: _____

NUMBER OF DEPENDENTS: _____

Number Street

City State

Client has supplied all the above information. He understands the risks involved in commodity option transactions and is temperamentally suited to such speculation.

I have read the information herein and consider the above client suited to commodity option speculation.

Broker

Date

Branch Manager

Date

COMMENTS:

COMMENTS:

001180

COMMODITY
BROKER/DEALER
and
OPTION
SPECIALIST



LLOYD, CARR & CO.

Dx-8
3-10-77
MS

EXECUTIVE OFFICES
84 STATE STREET
BOSTON, MASS. 02109
TELEPHONE (617) 723-3100

We have this day, upon your specific authorization, accepted your order to purchase from/thru us as broker/dealers the following option(s) on the indicated futures contract(s).

ORDER DATE	OPTION (b)	COM	MARKET (c)	CONTRACT SIZE	UNIT	DELIV MONTH	BRAN	BRO

TRANSACTION NO.

NO. OF OPTIONS	PRICE PER OPTION	INVOICE AMOUNT

NOTES

- a.) This is not your final contract. It will be followed by a Contract Original and Execution Authorization.
- b.) Put Option is the right to sell at strike price at a later date; Call Option is the right to buy at strike price at a later date.
- c.) LME - London Metals Exchange.
ICCH - International Commodity Clearing House.

CONFIRMATION AND INVOICE (a)

001151

EA-3196 6/1/64

U.S. DEPARTMENT OF AGRICULTURE
COMMODITY EXCHANGE AUTHORITY

APPLICATION FOR REGISTRATION
AS FUTURES COMMISSION MERCHANT

FD-302
Rev. 1-25-60

See instructions on page 4 reverse side.

ENTER BELOW: 1. NAME OF APPLICANT; 2. ADDRESS OF PRINCIPAL OFFICE. (Include number, street, city, state, and zip code.)

AREA CODE AND TELEPHONE NO.

Lloyd Carr Financial Co. 31
34 State Street
Boston, MA 02109

617-723-3100

Dx-96
3-11-7
ms.

Application is hereby made for registration as futures commission merchant for the calendar year ending December 31, 1977 pursuant to requirements of the Commodity Exchange Act. Enclosed is remittance payable to the ~~Commodity Exchange Act~~ USDA, in the amount of \$ 200.00 to cover the prescribed fee. This consists of \$200.00 for the principal office; \$5.00 each for domestic branch offices and each correspondent and agent operating within the United States.

Commodity Futures Trading Comm.

3. Place where your general business records and those commodity records provided for by regulation under the Commodity Exchange Act will be kept.

GENERAL BUSINESS RECORDS

COMMODITY RECORDS

34 State Street 02109

(No. Street and Room No.)

34 State Street Boston, Mass.

(No. Street and Room No.)

Boston, MA 02109

(City, State and Zip Code)

Boston, MA 02109

(City, State and Zip Code)

4. (a) Form of organization (Check one)

☒ PARTNERSHIP

☐ SOLE PROPRIETORSHIP

☐ CORPORATION

☐ OTHER (Specify)

(b) State in which incorporated, organized or established

Massachusetts

5. To be completed only if applicant or registrant is a PARTNERSHIP. List name of each partner. Denote special and limited partners by asterisk (*). Also list and denote by two asterisks (**) any other person possessing the power to direct or on the direction of the management or policies of the applicant or registrant.

NAME	ADDRESS (See instruction 2)	DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NO. (See instruction 2)
Charles P. Lemieux, III 31	391 Marlborough Street Boston, Massachusetts 02115	7/31/33 Rantoul, Ill. 640-68
James A. Carr 31	6 Revere Street Hull, Massachusetts	3/24/33 Chicago, Ill. 6594 100-00-1076

6. To be completed only if applicant or registrant is a CORPORATION OR OTHER FORM OF ORGANIZATION (partnership or sole proprietorship). List name and title of each officer and director and each person owning or controlling more than 10% of the capital stock. Also list and denote by asterisk (*) any other person possessing the power to direct or on the direction of the management or policies of the applicant or registrant.

NAME AND TITLE	ADDRESS (See instruction 2)	DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NO. (See instruction 2)

001192

INSTRUCTIONS

A. This application should be typewritten and filed with the regional office of the Commodity Exchange Authority having territorial jurisdiction over the state in which your principal office is located. See Instruction II below. If the space provided is insufficient for a complete answer concerning any item, separate sheets should be used and attached to the form.

B. If you have been previously registered with the Commodity Exchange Authority, answers to certain items in this application have been preprinted. Examine carefully any preprinted answers for accuracy and completeness. Where preprinted answers are inaccurate or incomplete, make changes or additions on the application form; if sufficient space is not available, use an attachment to this form. See that each applicable item is answered, and the form is dated and signed by a partner, officer, or the sole proprietor.

C. All names should be shown in full. All addresses should include number, street, city, State and zip code. All dates of birth should include month, day, and year. All places of birth should include city and state or Country.

D. If this is your initial application for registration, it must be accompanied by a statement of financial condition prepared on CEA Form 1-FR. This statement must show the financial condition as of a date not more than 45 days prior to the filing date. The statement must be certified by a partner, corporate officer or sole proprietor as the case may be.

E. In computing the fee required, include in addition to the fee of \$200.00 for the principal office, a fee of \$6.00 for

- 1) each branch office within the United States where commodity orders are solicited or accepted in the name of the applicant (Item 3), and
- 2) each correspondent or agent, operating within the United States, authorized to solicit or accept commodity orders in the name of the applicant (Item 3).

F. Retain a duplicate of the completed application in your files.

G. You may not legally act as a futures commission merchant until you have been notified that you have been registered.

H. Any question should be directed to the nearest regional office of the Commodity Exchange Authority.

REGIONAL OFFICES

STATES SUPERVISED

CENTRAL REGION

141 West Jackson Boulevard
Room A-1
Chicago, Illinois 60604
Telephone: 312 / 353-6699

Ill., Ind., Mich., Minn., Ohio, Wisc.

SUB OFFICE

510 / in Exchange Building
Minneapolis, Minnesota 55415
Telephone 612 / 255-2025

EASTERN REGION

61 Broadway
Room 2101
New York, New York 10006
Telephone: 212/254-1700

Ala., Conn., Del., Fla., Ga., Ky., Maine, Md., Mass.,
N.H., N.J., N.Y., N.C., Pa., R.I., S.C., Tenn., Vt.,
Va., W.Va.

WESTERN REGION

4800 Main Street, Room 335
Kansas City, Missouri 64112
Telephone: 316/531-2366

Alaska, Ariz., Ark., Calif., Colo., Hawaii, Idaho,
Iowa, Kansas, La., Miss., Mo., Mont., Neb., Nev.,
N.Mex., N.Dak., Okla., Ore., S.Dak., Texas, Utah,
Wash., Wyo.

SUB OFFICE

550 Kearny St. Room 400
San Francisco, California 94103
Telephone: 415/356-7543

PLEASE PRINT: IMPORTANT

REMOVE THE CARBON BEFORE COMPLETING PAGE 3 OF THIS APPLICATION

001183

7. To be completed only if applicant or registrant is a SOLE PROPRIETOR.

NAME	ADDRESS (See Instruction C)	DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER (See Instruction C)

8. BRANCH OFFICES in the United States in which commodity futures orders are solicited or accepted in the name of the applicant. If NONE, check here ☒

NAME OF BRANCH OFFICE MANAGER	COMPLETE ADDRESS OF SUCH BRANCH OFFICE	DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER (See Instruction C)

9. CORRESPONDENTS AND AGENTS (excluding employees, salesmen, and registered representatives) operating within the United States, authorized to solicit or accept commodity futures orders in the name of the applicant. If NONE, check here ☒

NAME OF EACH CORRESPONDENT OR AGENT	PRINCIPAL ADDRESS OF OPERATION	DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER (See Instruction C)

10. Commodity exchanges under commodity exchange authority regulation in which you have membership, or enjoy membership privileges. If NONE, check here ☒

REGULATED COMMODITY EXCHANGE (Designate by symbol each exchange in which you are a clearing member)	PERSON WHOSE MEMBERSHIP IS REGISTERED FOR YOUR USE

601184

Have you or any general partner, officer, holder of more than 10 percent of the capital stock, any person participating in managing your business or any of your officers, or any person authorized to solicit or accept commodity futures orders in your name on subject to or are any such persons currently involved in any of the following actions which you have not reported in writing to this agency, on a previous application or supplemental statement:

- (a) Any action (including but not limited to refusal of membership, or suspension or expulsion therefrom) by a commodity or securities exchange or related clearing organization, or by a national securities association? Yes ☐ No ☒
- (b) Any action by the United States Securities and Exchange Commission, the securities commission or equivalent authority of any State? Yes ☐ No ☒
- (c) Any conviction of a felony? Yes ☐ No ☒
- (d) Any conviction involving the handling of any commodity or securities account for any customer? Yes ☐ No ☒
- (e) Any debarment by an agency of the United States from contracting with the United States? Yes ☐ No ☒
- (f) Any action involving either voluntary or involuntary bankruptcy proceedings? Yes ☐ No ☒

If answer to any of the above is yes, furnish details below or on an attachment to this form.

Name and office address of partner, officer, or other individual to whom customer complaints are to be directed.

Charles P. Lemieux 31 State Street Boston, MA 02109

11 JUN 17 09:21
FBI/DOJ/SEC/STOCKS

Willful falsification or misrepresentation or willful omission of any material fact required to be stated in this application or statement of financial condition or supporting schedules shall constitute cause for the suspension or revocation of registration and/or prosecution under criminal statutes.

CERTIFICATION

I (we) hereby represent that, to the best of our (my) knowledge and belief, all statements furnished or incorporated in this application are true.

Lloyd Carr Financial Co.

NAME OF APPLICANT

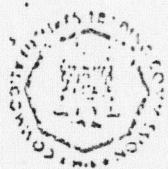
1/16/77

DATE

NAME AND TITLE OF SIGNER, Commodity Officer, Sole Proprietor

Charles P. Lemieux (Franklin)

001185



COMMODITY FUTURES TRADING COMMISSION

One World Trade Center, Suite 4747, New York, NY 10048

October 12, 1976

☒ FCH

☒ FB

James A. Carr

Lloyd Carr Financial Co.

4 South Street
Boston, MA 02107

Your application for registration is being returned for reasons indicated below.

Item No.

- ☒ financial statement Form 1-FR not submitted or ☐ Form 1-FR too old ✓
- ☐ no remittances or ☐ insufficient remittance
- ☐ biographical information Form(s) 34 not submitted for

☐ signature

☒ other 4 - State in which incorporated, 5 - Address, Date of Birth, Place of Birth, and Social Security No. for Mr. Charles P. Lemieux III, and Mr. James A. Carr. Please indicate the date this application was signed.

Remarks: If you have any questions, please contact Mr. J. Ann Lohr at 212-731-9209.

Your application will be given prompt attention when the above deficiencies are corrected.

Sincerely,

Allen J. Connor

Allen J. Connor

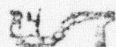
Qualifications and Registration
Division of Trading and Markets
Eastern Region

CO-1155

DX-11(a)
3-11-77
ALS

196
11/26 1977
3760.72
PAY TO THE ORDER OF *Comptroller of the Treasury*
Seven hundred and sixty and 72/100
Union Trust
UNION TRUST COMPANY
GREENWICH, CONNECTICUT 06860
A/P *Feb 3 20 77*
ACCOUNT CLOSED
James A. Con
000000760004

001187



UNITED STATES TRUST COMPANY

Dx-12(a)

3-15-77

MS.

ACCOUNT NO.		ACCOUNT NAME		DATE
125-7000		17-100-30		12/02/75
11/19	28.00	35.00	1,000.00	
11/22	1,000.00	10,000.00	5,001.00	
11/23	117.00	200.00		
	418.35	1,000.00		38,191.02
11/24	191.70	656.00		
11/26	224.89	459.88		
	1,000.00			24,997.48
11/28	113.00	100.00		
	500.00	1,000.00		
	1,000.00	3,009.00		18,778.48
11/30	110.00	607.24		
	1,000.00			16,561.28
12/01	233.45	1,000.00	2,250.00	18,307.33
12/02	15,000.00	751.19	6,252.00	
	4,000.00	4,000.00	6,252.00	7,045.15

001159



STATEMENT OF YOUR ACCOUNT WITH
United States Trust Company

Dx-12(6)

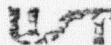
3-15-77

118

21 LLOYD, CARR FINANCIAL CO.
84 STATE ST.
BOSTON, MA. 02109

FOR INFORMATION ABOUT YOUR ACCOUNT			ACCOUNT NUMBER		STATEMENT DATE	
TELEPHONE	726-7000		17-139-30		01/04/77	
					STATEMENT BALANCE	
7,065.14	191,065.14	30	175,504.47	109	.00	22,625.81
12/33	34.00		315.95			4,133.00
12/34	107.69		150.00			3,000.00
12/35	2,000.00		2,000.00			
12/36	14.00		107.69			
12/37	790.40		803.88			
12/38	15.0000		250.00			1,306.99
12/39	15.0000		75.00			4,400.00
12/40	.75		85.00			5,171.00
12/41	130.00		250.00			2,110.00
12/42	1,000.00		1,000.00			
12/43	50.00		211.09			4,258.50
12/44	31.50		290.00			
12/45	5.0000		250.00			7,300.00
12/46	926.55		5,200.00			6,310.00
12/47						6,787.34
12/48	219.31		285.00			
12/49	641.00		800.00			
12/50	200.0000		303.90			3,950.00
12/51	107.69		107.69			6,362.18
12/52	100.00					
TOTAL						

0001190



United States Trust Company

Dx-12(c)

3-15-77

ALC

TELEPHONE		ACCOUNT NUMBER		STATEMENT DATE
726-7000		17-139-33		01/04/77
				STATEMENT BALANCE
12/23	75.60	385.00	67.20	
				2,879.00
				3,850.00
				12,705.17
12/24	7.41	391.70	10,840.00	
				22,776.68
12/27			7,825.00	30,571.08
12/28	150.00	195.00	8,250.50	
				7,930.00
				2,550.00
				75,003.15
12/29	129.78	287.90	8,850.00	
				62,235.67
12/30	500.00	72,003.00		9,732.47
12/31	1,216.50	1,225.00	9,340.95	
				37,385.92
01/03	75.60	391.70	4,130.00	
				37,120.00
				750.00
				2,500.00
				28,249.91
01/04	206.50	255.00		
				420.00
				3,036.00
				22,625.31

PLEASE NOTE: IF ANY CHANGE OF ADDRESS

001101

WY

Dx-12(d)

3-15-77

MS.

724-7000

17-139-30

02/02/77

22,525.31 341,292.25 39 279,739.75 144 .00 124,118.32

01/35	4,000.0000	19.25	2,165.00	
			7,012.00	32,413.55
01/36	48.00	129.78	107.69	
	125.00			
	396.15	3,000.00		43,228.94
01/37	2,500.00			
	707.75	373.00		
	1,500.00			
	2,500.00	30,000.00		8,896.47
01/40	120.75			
	191.25	216.50		
	413.00			
01/41	2,500.00	3,044.70		1,267.29
	150.00	672.00		
	925.00	1,000.00	8,730.00	
	1,026.80	2,163.00		
	4,044.40	5,000.00		15,669.09
01/42	6,950.0000	35.73	7,190.00	
	415.95	939.00		
	980.70	12,091.86		1,624.79
01/43	47.20	157.69	13,830.00	
	274.00		930.7000	15,784.60
01/44				796.67
01/47			6,700.00	7,486.60
01/48		5,000.00	2,070.77	
	5,821.42		4,150.00	2,006.07
01/49		500.00	9,879.70	7,125.67
01/50	5,000.00	34.70	2,100.00	
	141.71	150.00	5,850.00	
	416.00	1,129.00	14,315.00	
		1,257.00		
	1,000.00	3,000.00		12,240.51
01/51		45.00	3,595.00	
	391.70	472.17	4,150.00	
		2,500.00		
	4,571.00	4,480.00		

001192

UAT

Dx-12(e)

3-15-77

MS

724-7000

17-139-30

02/02/77

STATEMENT BALANCE

				31,555.09
01/21	12,300.00			
01/24	150.00	167.95		
	217.00	300.00		
	434.00	500.00		
	520.00	980.70		
	1,036.50	1,843.00		
	3,853.00	4,056.00		
	6,000.00			45,905.99
01/25	12.00	23.70	4,410.00	
	64.75	83.00	4,910.00	
	131.17	190.00		
	274.40	334.63		
	450.00	369.50		
	441.00	773.50		
	954.00	1,209.00		
	1,312.30	1,437.00		
	2,337.50			49,319.44
01/26	537.40	719.00	4,140.00	
	754.31	2,038.06	8,820.00	
	3,500.00	5,300.00		43,380.93
01/27	1,143.00	423.00	4,410.00	
	882.00	6,000.00	5,510.00	
	1,117.75			27,048.23
01/28	193.00	3,592.00	4,440.00	
	1,117.75		7,710.00	3,534.20
01/29	54.89	73.33	39,205.25	
	144.41	150.00	2,305.00	
	175.24	331.70	4,140.00	
	200.00	501.00	4,740.00	
	771.00	882.00	4,740.00	
	1,147.50	1,152.00	9,850.00	
	1,425.14	3,227.02	15,701.50	
	10.00		45,000.00	
	141.17	198.00	20,000.00	
	441.50			
	437.00	581.00		
	1,255.00			
	14.50	100.00	13,000.00	

001183

Dr-12(f)

3-15-77

US.

725-7333

725-7333

17-139-30

32/32/77

STATEMENT BALANCE

02/32

225.35

250.00

300.00

415.00

514.00

17298.00

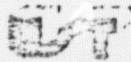
1,419.00

17300.00

2,321.00

124,118.32

001184



STATEMENT OF YOUR ACCOUNT WITH
United States Trust Company
BOSTON, MASSACHUSETTS

Dx-13(a)

3-15-77

MS

4 LLOYD, CARR & CO., SPECIAL
84 STATE ST.
BOSTON, MA. 02109

TELEPHONE		ACCOUNT NUMBER		STATEMENT DATE
725-7000		17-139-30		03/02/77
125-112-77		418,655.83		STATEMENT BALANCE
		17-139-30		34,011.30

02/73	153.00	364.26	20,000.00	
02/74	4,370.00	12.50	5,000.00	
	2,620.05	6,000.00		
	6,000.00			
	30,000.00			43,552.77
02/02	120.00	162.00	10.30	
	203.29	236.70	1,145.69	
	397.00	450.00	3,629.34	
	478.00	479.00	3,970.00	
	479.00	487.00	8,140.00	
	497.50	763.83	12,648.20	
	793.00	1,709.50		
	1,852.32	3,486.00		
	13,500.00			64,973.36
02/03	131.17	297.56		
	334.00	360.00		
	345.50	479.00		
	718.50	1,326.87		
	1,496.00	50,018.25		9,430.71
02/09	49.23	100.00		
	112.94	196.00		
	437.00	500.00		
	110.73	1,482.00		5,574.71
02/10	85.80	600.00		
	5,750.00	68,000.00		11,815.81
02/11	13,000.00	100.00	10,000.00	
	441.21	722.20	6,750.00	
	736.70	1,207.23	68,000.00	
	5,750.00			6,140.01
02/14	19.43	97.60	51,000.00	
	200.00	190.40		
	437.00	491.70		
	495.50	763.00		
	793.00	794.00		
	300.00	1,172.10		
	1,300.00	1,632.75		

001185



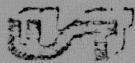
STATEMENT OF YOUR ACCOUNT WITH
United States Trust Company
BOSTON BRANCH

Dx-13(6)
3-15-77
1/8

PAGE 2

FOR INFORMATION ABOUT YOUR ACCOUNT		ACCOUNT NUMBER	STATEMENT DATE
TELEPHONE	726-7300	17-130-30	03/02/77
			STATEMENT BALANCE

02/14	2,090.80	2,321.00	
02/15	25.00	100.00	6,000.00
	300.00	465.90	
	793.00	333.14	
	933.31	1,521.20	
	1,608.00	25,017.75	53,751.37
02/16	11.55	442.44	
	61.30	112.94	
	250.00	300.00	
	325.00	478.00	
	690.35	500.00	
	10,000.00	20,000.00	21,176.39
02/17	93.73	117.07	
	134.66	198.70	
	270.00	613.00	
	443.30	6,103.86	13,399.47
02/18	5,846.27	44,397.00	
	48.30	396.50	
	443.50	1,074.02	
	1,134.00		4,207.40
02/22	91.16	10,100.00	15,000.00
	154.00	203.00	
	212.00	249.00	
	253.50	300.00	
	474.00	858.80	
	975.00	1,000.00	
	1,625.00	20,000.00	7,316,770.00
02/23	15.00	60.32	20,000.00
	112.13	112.94	
	146.49	146.49	
	203.29	261.53	
	266.17	293.00	
	437.00	437.00	
	507.00	521.00	
	575.10	3,432.00	



STATEMENT OF YOUR ACCOUNT WITH
United States Trust Company
BOSTON, MASSACHUSETTS

Dx-13(c)

3-15-77

ALB.

PAGE 3

FOR INFORMATION ABOUT YOUR ACCOUNT		ACCOUNT NUMBER	STATEMENT DATE
TELEPHONE	726-7000	17-139-30	03/02/77
			STATEMENT BALANCE

02/23	5,900.00	20,000.00	21,833.4200
02/24	4,200.00		
	22.50	24.00	35,000.00
	245.00	294.35	
	300.00	437.00	
	438.00	936.90	
	1,473.00		29,132.17
02/25	1,543.7700	10,000.00	4.20RT
	213.00	270.00	4.65RT
	327.00	364.25	487.00RT
	364.25	400.00	433.00RT
	614.00	727.00	
	1,071.40	1,080.00	
	1,140.05	2,500.00	
	2,620.00	3,000.00	11,916.23
02/28	12.50	61.79	55,000.00
	125.25	134.00	
	239.00	249.00	
	300.00	450.00	
	478.00	487.00	
	437.00	437.00	
	447.00	433.00	
	489.00	1,676.00	
	1,358.50	2,099.00	
	4,000.00		53,301.43
03/01	104.00	112.13	500.00
	146.49	203.29	35,000.00
	252.47	337.00	
	400.00	406.50	
	413.00	430.00	
	446.60	487.00	
	488.00	490.35	
	507.00	750.00	
	1,712.60	20,000.00	
	20,000.00		41,390.25
03/02	125.00	175.00	
	337.00	400.00	

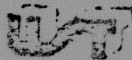
1 - INTEREST CREDIT
2 - INTEREST CHARGE

3 - WITHHOLDING TAX
4 - OVERPAY

5 - DEBIT CREDIT
6 - DEBIT CREDIT

PLEASE NOTIFY US OF ANY CHANGE OF ADDRESS

001197



STATEMENT OF YOUR ACCOUNT WITH
United States Trust Company
BOSTON, MASSACHUSETTS



Dx-13(d)

3-15-77

NK

PAGE

4

PAGE

THE INFORMATION ABOUT YOUR ACCOUNT

ACCOUNT NUMBER

STATEMENT DATE

TELEPHONE

726-7000

17-139-30

03/02/77

STATEMENT BALANCE

FOR INFO

TELEPHONE

03/02

487.00

487.95

02/23

02/24

02/25

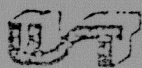
02/28

03/01

03/12

PLEASE NOTIFY US OF ANY CHANGE OF ADDRESS

001198



STATEMENT OF YOUR ACCOUNT WITH
United States Trust Company
BOSTON, MASSACHUSETTS

13 LLOYD, CARR & CO.
84 STATE STREET
BOSTON, MA. 02109

Dx-14(a)
3-15-77
NLS

FOR INFORMATION ABOUT YOUR ACCOUNT			ACCOUNT NUMBER	STATEMENT DATE
TELEPHONE	726-7000		42-164-20	02/03/77
			STATEMENT BALANCE	
63,844.13	105,454.36	10	163,325.95	54 .00
			5,973.04	
01/11	30,000.00		10,481.32	
01/12	100.00	129.68	1.20CM	44,327.15
	726.80	798.00		
	2,089.40	3,562.00		
	12,000.00			
01/13	290.00		5,780.00	24,921.27
01/14	54.70	350.00		30,411.27
	391.70	1,210.00		
01/17	12.98	37.50		28,404.87
	301.34	359.50		
	375.50	410.00		
	415.00	500.00		
	1,692.00			
01/18	207.00	250.00	13,021.82	24,301.05
	410.00	719.00		
	867.00	1,063.00		
01/21	18.00	30.00		38,806.87
01/24	1,488.06		24,375.00	63,133.87
01/26	24.00	1,269.00		61,645.81
	3,000.00		2,488.06	
01/27	110.00			59,840.87
01/28				59,730.87
01/31	100.00	500.00	3,592.00	63,322.87
	500.00	500.00	1,242.50	
	1,265.14	39,205.25	17,290.14	
02/02	126.23	250.00		39,785.12
	1,325.00			
02/03	20.00			37,583.89
02/04	108.00			37,563.89
02/07	200.00	515.00		37,455.89
	977.35	1,452.32	22,122.32	
02/08	12.75	200.00		56,493.54
	290.00	50,017.75		5,973.04

001199

CC = CREDIT CHECK

CM = CREDIT MEMO

DM = DEBIT MEMO

EC = ERROR CORRECTION

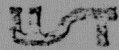
LS = LISTED CHECKS

OD = OVERDRAFT

RI = RETURNED CHECK

SC = SERVICE CHARGE

PLEASE NOTIFY US OF AN CHANGE OF ADDRESS



United States Trust Company

MEMBER FDIC

1. CLEVELAND & CO.
40 STATE STREET
BOSTON, MA. 02109

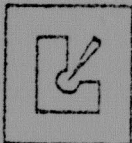
Dx-14(6)
3-15-77
LBS

FOR INFORMATION ABOUT YOUR ACCOUNT			ACCOUNT NUMBER	STATEMENT DATE		
TELEPHONE	726-7000		42-168-23	01/10/77		
				STATEMENT BALANCE		
64,125.93	45,678.26	9	55,960.05	38	.00	63,844.13
12/09	50.00					64,075.93
12/13	50.00	289.67	871.09			63,507.35
12/13	86.57	300.00				63,022.76
12/16	100.00	5,200.00				67,322.76
12/17	2.00	20.00	6,851.80			65,273.96
12/20	100.00					71,565.56
12/21	300.00					71,130.95
12/22	100.00	770.00				70,260.95
12/23	1,500.00	29,705.25				42,722.23
12/24	335.00					42,387.23
12/27	500.00					41,827.23
12/28						47,422.33
12/31	.75	7.00	10,520.00			56,117.38
01/03	600.00		5,770.00			61,287.38
01/06	99.25					61,188.13
01/06			3,000.00			64,188.13
01/07	50.00					63,844.13

001200

7710 full.

Dx-19
3-15-77
MS.



LLOYD CARR FINANCIAL CO.

COMMODITY
BROKER/DEALERS
AND
OPTION
SPECIALISTS

EXECUTIVE OFFICES
24 STATE STREET
BOSTON, MASS. 02109
TELEPHONE (617) 722-3100

January 20, 1977

Mr. James J. McCarthy, Branch Chief
Office of Audit and Financial Review
Division of Trading and Markets
Eastern Region
Commodity Futures Trading Commission
61 Broadway, Room 2101
New York, New York 10006

Dear Mr. McCarthy:

This will confirm that we will no longer sell
less than full options.

Very truly yours,

LLOYD CARR FINANCIAL CO.

James A. Carr
James A. Carr
Partner

JAC/pjs

001228

STATEMENT OF FINANCIAL CONDITION

AS OF 12/31, 1976

Lloyd, Carr Financial Co.
84 State St. - Boston, Mass. 02109

ASSETS

CURRENT ASSETS

1. Excess of funds in segregation (from schedule No. 1)
2. Cash in banks and on hand - general funds
3. Clearing house surplus deposits - non-segregated:
 - a. Cash
 - b. Securities (See instruction No. 1)
4. Other securities owned by firm and those available as capital under subordination agreements - (See instruction No. 1)
5. Receivables from regulated commodity futures customers:
 - a. Unsecured amounts that liquidate to a deficit or contain debit balances with no open trades - and in such condition for 30 days or less
 - b. Secured accounts that liquidate to a deficit or contain debit balances with no open trades - (See instruction No. 2)
6. Receivables from non-regulated commodity futures customers:
 - a. Unsecured amounts that liquidate to a deficit or contain debit balances with no open trades - and in such condition for 30 days or less
 - b. Secured accounts that liquidate to a deficit or contain debit balances with no open trades - (See instruction No. 2)
7. Equities on deposit with other brokers - non-segregated
8. Crop loans to farmers due and collectable within 9 months of inception (See instruction No. 11)
9. All other unsecured receivables due and collectable within 9 months of inception (Attach detail list - See instruction No. 11)
10. All other secured receivables due within 12 months - (See instruction No. 2)
11. Inventories:
 - a. Spot commodities owned by firm:
 - (1) Hedged (in accordance with contract as of 12/31)
 - (2) Unhedged
 - (3) Fixed sales commitments - at sales price
 - b. Other inventory (Attach detail list)
12. Advance paid against cash commodity
13. Cash surrender value of life insurance policies - provided applicant is sole beneficiary
14. Miscellaneous accounts at brokers and dealers in securities:
 - a. Payments on account of securities borrowed
 - b. Securities held in delivery
 - c. All other (Attach detail list)
15. Other current assets (Attach detail list)

TOTAL CURRENT ASSETS

198,540

Amount
3,610.00

170,420

(est)

368,810

16. Exchange member deposits, clearing house surplus and guaranty funds
17. Investments in and advances to regulated futures commission
18. Fixed charges, obligations and future capital expenditures and other fixed assets
19. Prepaid expenses and deferred charges
20. Securities without a ready market
21. Investments in and advances to other accounts held for more than 30 days (regulated and non-regulated)

6,180

21,350.00

001313

206,000

LIABILITIES AND CAPITAL

LIABILITIES

Money of fund, in preparation, if any (Form Schedule No. B)	\$	
Borrowed		
Due to future customers - nonregulated commodities		
Due credit balances		170,420
Profits in accounts with open future commitments		
Due to other brokers - nonregulated commodities - including unrealized gain and loss on open contracts		
Assets received on cash commodities		
Loans and interest payable		
Term notes currently maturing		
Settlements accounts of brokers and dealers in securities:		
Payable to security customers		
Securities failed to receive		
Deposits on account of securities loaned		
Securities sold but not yet purchased - at market		
All other (attach details) <i>options sold but not yet bought</i>		18,280
Collateral current liabilities		6,270
Salaries and wages payable		2,420
Other payables		12,230
Accrued taxes		19,280
Accrued operating expenses		
Other (attach details on separate page)		
Partners' and/or officers' accounts not subordinated to general creditors of firm		
TOTAL CURRENT LIABILITIES	\$	227,080

CURRENT LIABILITIES

Subordinated borrowings (see section 17 of rules and regulations)		
TOTAL OF ALL LIABILITIES	\$	227,080

FUND FUNDS AND SUBORDINATED NOTES

Subordinated borrowings (see section 17 of rules and regulations)		
Funds appropriated for contingencies		
Fund commodity future trading accounts		
Partners' or officers' accounts subordinated to the claims of general creditors:		
a. Equities in commodity accounts - regulated		
b. Equities in commodity accounts - nonregulated		
c. Securities accounts		
d. Personal or private accounts		
Capital		25,000
Reserves		15,000
TOTAL CAPITAL		40,000
TOTAL LIABILITIES AND CAPITAL	\$	396,400

I hereby certify that all information contained or incorporated in this financial statement and accompanying schedules is true to the best of our knowledge and belief.

At Boston, Mass. on 16 day of January 1977.

Charles F. Williams

001345

JULY 1961

JULY NO. 1

DETERMINATION OF ADEQUACY OF CAPITAL POSITION
IN MEETING MINIMUM CAPITAL REQUIREMENTS

As of 12/31/77

JUSTED WORKING CAPITAL

From statement of Financial Condition:

Current Assets \$ 368,960

Less: Current Liabilities 227,080

Adjusted Working Capital \$ 141,880

JUSTED WORKING CAPITAL

Total charges against Unadjusted Working Capital

(Schedule No. 2) \$ 8,521

Adjusted Working Capital (Subtract line 4 from

line 3) \$ 133,359

133,359

AGGREGATE INDEBTEDNESS

Total of all liabilities - from financial

statement \$ 227,080

Less total of liabilities that are adequately

collateralized - (See instructions on reverse side)

Aggregate indebtedness \$ 227,080

% of Aggregate indebtedness \$ 11,359

Customer safety factor - 1% of 1% of total

(Schedule No. 5)

Customer spread and stability safety factor - 1/4 of

% of total on Schedule No. 6

Proprietary safety factor - 10% of total on

Schedule No. 8

Proprietary spread and stability safety factor - 5% of

total on Schedule No. 9

Total of lines 10, 11, 12 and 13 \$ 11,359

After the product of line 14 on 510,000

\$

ADJUSTED WORKING CAPITAL (LINE 4) DOES NOT
MEET MINIMUM CAPITAL REQUIREMENTS

001346

SCHEDULE OF CHARGES AGAINST
 UNADJUSTED WORKING CAPITAL AS OF _____

Enter from current asset side of financial statement the following items:

- (a) The total of unsecured regulated commodity deficit accounts held for 30 days or less \$ _____
- (b) The total of unsecured non-regulated commodity deficit accounts held for 30 days or less \$ _____
- (c) Crop loans to farmers \$ _____
- (d) All other unsecured receivables 170,420
- (e) Total of items 1 (a) thru 1 (d) \$ 170,420
- (f) Enter 5% of total shown in item 1 (e) (See instruction 1 on reverse) \$ 8,521
- (g) Enter total of advances paid against cash commodities (Line 12 of asset side of financial statement) \$ _____
- (h) Enter 50% of the market value of the cash commodities used to secure such advances (attach detail) \$ _____
- (i) Enter excess of line 1 (g) over 1 (h), if any \$ _____

INVENTORIES

- (a) Enter financial statement value of cash commodities - hedged (See instruction 2 on reverse) \$ _____
- (b) Enter 95% of the market value of hedged commodities \$ _____
- (c) Enter excess of line 1 (a) over line 1 (b), if any \$ _____
- (d) Enter financial statement value of cash commodities unhedged \$ _____
- (e) Enter 50% of the market value of unhedged commodities (Include items 11 (c) and 11 (d)) \$ _____
- (f) Enter excess of line 1 (d) over line 1 (e), if any \$ _____
- (g) Enter financial statement value of preferred stocks in firm inventory \$ _____
- (h) Enter 80% of the market value of preferred stocks \$ _____
- (i) Enter excess of line 1 (g) over line 1 (h), if any \$ _____
- (j) Enter financial statement value of common stocks in firm inventory \$ _____
- (k) Enter 70% of the market value of common stocks \$ _____
- (l) Enter excess of line 1 (j) over line 1 (k), if any \$ _____
- (m) Enter financial statement value of obligations of the U.S. Government and general obligations of states and political subdivisions thereof, plus those obligations which are fully guaranteed by the U.S., exceeds 114% of their total market value, then enter the excess over market value \$ _____

0013

Consolidated
STATEMENT OF FINANCIAL CONDITION
AS OF 12/31, 1976

London Carr Financial Co.
33 State St. Boston Mass
02109

ASSETS

Dx-24
3-15-77

CURRENT ASSETS

1. Extent of funds in negotiation (from schedule No. 1)
2. Cash in banks and on hand - general fund *133,000 C.D.* *133,000*
3. Clearing house margin deposits - non-segregated:
 - a. Cash
 - b. Securities (See instruction No. 11)
4. Other securities owned by firm and those available as capital under subscription agreements (See instruction No. 11)
5. Receivables from regulated commodity futures customers:
 - a. Unsettled accounts that liquidate to a deficit or contain debit balances with no open trades - and in such condition for 30 days or less
 - b. Settled accounts that liquidate to a deficit or contain debit balances with no open trades (See instruction No. 2)
6. Receivables from non-regulated commodity futures customers:
 - a. Unsettled accounts that liquidate to a deficit or contain debit balances with no open trades - and in such condition for 30 days or less
 - b. Settled accounts that liquidate to a deficit or contain debit balances with no open trades (See instruction No. 2)
7. Equities on deposit with other brokers - non-segregated *15,833*
8. Crop loans to farmers due and collectable within 9 months of inception (See instruction No. 3)
9. All other unsecured receivables due and collectable within 9 months of inception (Attach detailed list - See instruction No. 4)
10. All other secured receivables due within 12 months (See instruction No. 2)
11. Inventories:
 - a. Stock commodities owned by firm:
 - (1) Hedged (in accordance with section 4a of CFT Act)
 - (2) Unhedged
 - (3) Fixed sales commitments at sales price
 - b. Other inventory (Attach detailed list)
12. Advances paid against cash commodities
13. Cash surrender value of life insurance policies - provided application is sole beneficiary
14. Miscellaneous accounts of brokers and dealers in securities:
 - a. Deposits on account of securities borrowed
 - b. Securities held for others
 - c. All other accounts

TOTAL CURRENT ASSETS

155,100

15. Cash, deposits, and other assets held in safe deposit boxes
16. Securities without a ready market
17. Other assets not covered by (a) through (c) held for more than 90 days (See instruction No. 5)
18. Other assets not covered by (a) through (c) held for more than 90 days (See instruction No. 5)

001345

1976, 12, 31

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

1. Adequacy of funds in negotiation, if any (see Schedule No. 1)	
2. Money borrowed	
3. Payable to future customers (unregulated commodities):	
a. First credit balance	
b. Equities in accounts with open futures commitments	
4. Payable to other brokers (unregulated commodities) including unrealized gains and losses on open contracts	
5. Advances received on cash commodities	
6. Dividends and interest payable	
7. Long term debts currently maturing	
8. Miscellaneous accounts of brokers and dealers in securities:	
a. Payable to security customers	
b. Securities held in custody	
c. Deposits on account of securities loaned	
d. Securities sold but not yet purchased (at market)	
e. All other (attach details) <i>20,000.00</i>	<i>18,700</i>
9. Miscellaneous current liabilities:	
a. Salaries and wages payable	
b. Other payables	
c. Accrued taxes <i>(estimated)</i>	<i>3,000</i>
d. Accrued operating expenses	<i>20,000</i>
e. Other (attach details on separate page)	
10. Partners' and/or officers' accounts not subordinated to general creditors of firm	
TOTAL CURRENT LIABILITIES	<i>59,700</i>

NONCURRENT LIABILITIES

11. Total (attach complete details)	
TOTAL OF ALL LIABILITIES	<i>59,700</i>

CAPITAL FUNDS AND INCORPORATED NOTES

12. Subordinated bonds (see Section 17 of rules of regulation)	
13. Funds appropriated for contingencies	
14. Funds available for future trading accounts	
15. Partners' and/or officers' accounts subordinated to the claims of general creditors:	
a. Partners' in regulated commodities	
b. Partners' in unregulated commodities	
c. Officers' accounts	
d. Partners' and/or officers' accounts	
16. Total (attach details)	<i>20,000</i>
17. Total (attach details)	<i>100,000</i>
TOTAL CAPITAL AND INCORPORATED ACCOUNTS	<i>120,000</i>
TOTAL LIABILITIES AND CAPITAL	<i>179,700</i>

We do hereby certify that all information contained on this report and in accompanying schedules is true to the best of our knowledge and belief.

Date: *1/15/61*
 Signature: *[Signature]*
 Title: *[Title]*

UNITED STATES DEPARTMENT OF JUSTICE

DETERMINATION OF ADEQUACY OF CAPITAL POSITION
IN MEETING MINIMUM CAPITAL REQUIREMENTS

As of 12/31/77

UNADJUSTED WORKING CAPITAL

Taken from statement of Financial Condition

1. Current Assets 165,157
2. Less: Current Liabilities 50,786
3. Unadjusted Working Capital 114,371

ADJUSTED WORKING CAPITAL

4. Total charges against Unadjusted Working Capital
Schedule No. 7 783
5. Adjusted Working Capital (Unadjusted line 3 less
line 4) 113,588

ADEQUATE LIQUIDITY TEST

6. Total of all liabilities - from financial
statement 50,786
7. Less total of liabilities that are adequately
collateralized - (For instructions on reverse side)
8. Aggregate indebtedness 50,786
9. 5% of Aggregate indebtedness 2,539
10. Customer safety factor - 1% of 1% of total
on Schedule No. 5
11. Customer special and tradeable safety factor - 1/4 of
1% of total on Schedule No. 6
12. Proprietary safety factor - 10% of total on
Schedule No. 8
13. Proprietary special and tradeable safety factor - 5% of
total on Schedule No. 9
14. Total of lines 9, 10, 11, 12 and 13 2,539
15. Total of lines 8 and 14 53,325

ADJUSTED WORKING CAPITAL (LINE 5) EXCEEDS TOTAL
OF LIABILITIES (LINE 15) MEETING MINIMUM CAPITAL
REQUIREMENTS

001350

**SCHEDULE OF CHARGES AGAINST
UNADJUSTED WORKING CAPITAL AS OF**

12/31/50

1. Enter from current asset side of financial statement the following items:

- (a) The total of unsecured regulated commodity deficit accounts held for 30 days or less \$ _____
- (b) The total of unsecured non regulated commodity deficit accounts held for 30 days or less \$ _____
- (c) Crop loans to farmers \$ _____
- (d) All other unsecured receivables 15,863
- (e) Total of items 1(a) thru 1(d) \$ 15,863

(f) Enter 5% of total shown in item 1(e) (See instruction 1 on reverse) \$ 793

2. (a) Enter total of advances paid against such commodities (Include items 11(a) and 12(a) of financial statement) \$ _____

(b) Enter 50% of the market value of the such commodities used to secure such advances (attach details) \$ _____

(c) Enter excess of line 2(b) over 2(a), if any \$ _____

3. HEDGED COMMODITIES

(a) Enter financial statement value of such commodities hedged (See instruction 2 on reverse) \$ _____

(b) Enter 95% of the market value of hedged commodities \$ _____

(c) Enter excess of line 3(b) over line 3(a), if any \$ _____

(d) Enter financial statement value of such commodities unhedged \$ _____

(e) Enter 80% of the market value of unhedged commodities (Include items 11(b) and 12(b)) \$ _____

(f) Enter excess of line 3(e) over line 3(d), if any \$ _____

(g) Enter financial statement value of preferred stocks in firm inventory \$ _____

(h) Enter 80% of the market value of preferred stocks \$ _____

(i) Enter excess of line 3(h) over line 3(g), if any \$ _____

(j) Enter financial statement value of common stocks in firm inventory \$ _____

(k) Enter 70% of the market value of common stocks \$ _____

(l) Enter excess of line 3(k) over line 3(j), if any \$ _____

(m) Enter financial statement value of commercial loans in firm inventory \$ _____

(n) Enter 70% of the market value of commercial loans \$ _____

(o) Enter excess of line 3(n) over line 3(m), if any \$ _____

(p) Enter total financial statement value of obligations of the

(1) Government and Federal obligations of States and political

(2) associations, the first plus the obligations which are fully

(3) secured by the U.S. Government (90% of their total market

(4) value minus the excess over market value) \$ _____

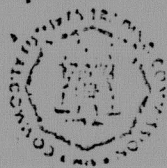
(q) Enter total of lines 1(e) thru 3(l) and 3(o) thru 3(q) \$ _____

CC1351

SUPPLEMENTAL QUESTIONS
(To be answered by respondents)

1. Have the respondent any contingent or other liabilities which are not included in the foregoing financial statement? Yes ☐ No ☒ If yes, furnish a statement giving full particulars.
2. Do the accounts reported on the trial or Undistributed Profit include any amounts appropriated for or subject to distribution within the next year? Yes ☐ No ☒ If yes, furnish a statement giving full particulars.

001352



COMMODITY FUTURES TRADING COMMISSION

One World Trade Center, Suite 4747, New York, NY 10048

October 12, 1976

☒ FCM

☒ FD

James A. Carr

Lloyd Carr Financial Corp.

100 South Street

Essex, MA 02109

Your application for registration is being returned for reasons indicated below.

Item No.

☒ financial statement Form 1-FR not submitted or ☐ Form 1-FR too old ✓

☐ no remittance or ☐ insufficient remittance

☐ biographical information Form(s) 94 not submitted for

☐ signature.

☒ other 4 - State in which incorporated, 5 - Address, Date of Birth, Place of Birth, and Social Security No. for Mr. Charles P. Lumbard III, and Mr. James A. Carr. Please indicate the date this application was signed.

Remarks: If you have any questions, please contact Mr. G. Ann Loebe at 212-731-3203.

Your application will be given prompt attention when the above deficiencies are corrected.

Sincerely,

Allen J. Cramer

Allen J. Cramer

Qualifications and Registration
Division of Trading and Markets
Eastern Region

001302
EXHIBIT 2

6715 USE GAL

$Dx - 26(x)$

11.10.77 (1977)

[Illegible]

INSTRUCTIONS

CS NOV 02 1975

DEFINITION

0901
0007

$$1. \text{ 求 } \lim_{x \rightarrow 0} \frac{1}{x} \ln \frac{1+x}{1-x} \quad \text{解: } \lim_{x \rightarrow 0} \frac{1}{x} \ln \frac{1+x}{1-x} = \lim_{x \rightarrow 0} \frac{1}{x} \ln (1+x) - \lim_{x \rightarrow 0} \frac{1}{x} \ln (1-x) = 1 - (-1) = 2$$

Lloyd Carr Financial Co.

1. Handwritten text: "Handwritten text: [illegible]"

10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1041 1042 1043 1044

CITY STATE ZIP CODE

1881

[illegible]

Boston, Mass. 02109

617-723-3100

FORM OF DISPOSITION (44-1110)

2062 PROPOSED - 1954-1955

СОСЛАВНИК !

Page 10 of 10

Figure 1

STATE OF MICHIGAN
COUNTY OF WASHTENAW

Mass. *Ma*

Names and titles of the prospective informants, their positions, titles or, domestic, and persons performing similar functions and capacities, who functioned as one of the top or more of the capital stock of the corporation.

222

2150

Charles P. Le Mieux, III

2014

James A. Carr

Partners

Please be advised you have agreed on the 11/10/2018.

1948 年 12 月 14 日 11 时 15 分 至 12 月 15 日 12 时

NAME OF ISSUING OFFICE: _____

code

LOCATION OF MINERAL INTEREST

1910年7月24日 星期日 晴 1910年7月25日 星期一 晴

[illegible]

0000 10478 1100 0000

100

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED EXCEPT WHERE SHOWN OTHERWISE

[illegible]

2000 年 12 月 15 日

001300

DX-26(m)

Form No. 1
 "B" Form
 Items 5A, 5B, 5C and 5
 need not be answered.

Commodity Futures Trading Commission
 61 Broadway, Room 2101
 New York, New York 10036
 BIOGRAPHICAL INFORMATION

FORM APPROVED
DATE 10-10-73

YES

1001

1002

80576

001

80575

001

Please furnish us the following information in connection with

- ☒ The application for registration as ☒ Commodity Pool Operator filed by _____
☐ Your application for registration as a floor broker.

Return the completed form to this agency's office at the address shown above within five days. CS NOV 02 1975

Commodity Futures Trading Commission

(Name) _____ By _____

ANSWERS MUST BE LEGIBLE AND SHOULD BE TYPEWRITTEN OR PRINTED (If any answer is none, so indicate)

1. YOUR NAME (Last, first, middle)
Le Miere, Charles P. III

2. HAVE YOU BEEN KNOWN BY ANY OTHER NAMES? (Including a maiden name)
☒ NO ☐ YES (If yes, what are they?) _____

3. DATE OF YOUR BIRTH
July 31, 1933

3A. PLACE OF YOUR BIRTH (City, state, country)
Rantoul, Illinois U.S.A.

3B. YOUR SOCIAL SECURITY NO.
040-48-6634

4. PRESENT RESIDENTIAL ADDRESS (Include P.O. Box)
391 Marlborough Street, Boston, Mass. 02116

5. IF MARRIED, GIVE SPOUSE'S FULL NAME (Maiden name, if applicable)

6. SPOUSE'S DATE OF BIRTH

6A. SPOUSE'S PLACE OF BIRTH (City, state, country)

6B. SPOUSE'S SOCIAL SECURITY NO.

7. YOUR PREVIOUS ADDRESSES (Past ten years)

NUMBER AND STREET		CITY AND STATE
12 Spring Valley Rd		S. Wellfleet, Ma.
405 East 56th Street,		New York, N.Y.
Harvard College		Cambridge, Ma.
5 Riverside Dr.		Binghamton, NY

7. YOUR EMPLOYMENT (Past ten years) (Include periods of unemployment, part employment, or as a student)

PERIOD OF EMPLOYMENT		BUSINESS ADDRESS	POSITION
FROM	TO		
1971-1975		Harvard College	Student
6/75	1/76	Citicbank, 399 Park Ave. NY	Trainee
1/76	6/76	First Commodity Corp, 19 Congress, Bos.	Account Executive
6/76	3/75	Shearson, Hayden, Stone Boston	Commodity Executive
		84 State St	
		Boston Ma 02101	

8. OTHER BUSINESS CONNECTIONS

NONE

9. ORGANIZATIONAL AFFILIATIONS OTHER THAN RELIGIOUS OR POLITICAL

3/75
DATE

Charles P. Le Miere
 SIGNATURE

001335

[illegible]

602

8 MAY 02 1970

11)

X. ...

100-1076

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840. 84

CITY AND STATE

Northfield, Ill.

| DATE OF EMPLOYMENT | | BUSINESS ADDRESS | POSITION |
|--------------------|------|---|---------------|
| | 1976 | 34 State Street, Boston, Mass. <i>02109</i> | Partner |
| 1969 | 1975 | 15 Roxampton Rd. Hillsboro | Sales Manager |
| 1966 | 1969 | Self-employed 330 Commonwealth Ave. | Sales |
| | | | |
| | | | |

[illegible]

James G. Carr

001984

U.S. DEPARTMENT OF AGRICULTURE
COMMODITY EXCHANGE AUTHORITY

APPLICATION FOR REGISTRATION
AS FUTURES COMMISSION MERCHANT

FORM APPROVED
OMB NO. 3208-0012

EX-7661

SEE INSTRUCTIONS ON REVERSE SIDE

ENTER BELOW: 1. NAME OF APPLICANT, 2. ADDRESS OF PRINCIPAL OFFICE. (Include number, street, city, state and zip code.)

AREA CODE AND TELEPHONE NO.

Lloyd Carr Financial Co. 31
34 State Street
Boston, MA 02109

617-723-3100

53664

Application is hereby made for registration as futures commission merchant for the calendar year ending December 31, 1977, pursuant to requirements of the Commodity Exchange Act. Enclosed is remittance payable to the Commodity Exchange Authority, USDA, in the amount of \$200.00 to cover the prescribed fee. This consists of \$100.00 for the principal office plus \$5.00 each for domestic branch offices and each correspondent and agent operating within the United States.

Commodity Futures Trading Company

3. Place where your general business records and those commodity records provided for by regulation under the Commodity Exchange Act will be kept.

GENERAL BUSINESS RECORDS

COMMODITY RECORDS

34 State Street 1400

(How Stored and Where)

34 State Street Boston, Mass.

(How Stored and Where)

Boston, MA 02109

(City, State and Zip Code)

Boston, MA 02109

(City, State and Zip Code)

4. (a) Form of organization (Check one)

☒ PARTNERSHIP

☐ SOLE PROPRIETORSHIP

☐ CORPORATION

☐ OTHER (Specify)

(b) State in which incorporated, organized or established

Massachusetts

5. To be completed only if applicant or registrant is a PARTNERSHIP. List name of each partner. Denote special and limited partners by asterisk (*). Also list and denote by two asterisks (**) any other person possessing the power to direct or cause the direction of the management or policies of the applicant or registrant.

| NAME | ADDRESS
(See Instruction 2) | DATE AND PLACE OF BIRTH
AND SOCIAL SECURITY NO.
(See Instruction 2) |
|----------------------------|---|---|
| Charles P. Lerieux, III 31 | 391 Marlborough Street
Boston, Massachusetts 02115 | 7/31/53
Pantoul, Ill. 600-67 |
| James A. Carr 31 | 6 Revere Street
Hull, Massachusetts | 3/24/53
Chicago, Ill.
307-00-1070 |

6. To be completed only if applicant or registrant is a CORPORATION OR OTHER FORM OF ORGANIZATION (other than partnership or sole proprietorship). List name and title of each officer and director and each person owning or controlling more than 10% of the capital stock. Also list and denote by asterisk (*) any other person possessing the power to direct or cause the direction of the management or policies of the applicant or registrant.

| NAME AND TITLE | ADDRESS
(See Instruction 2) | DATE AND PLACE OF BIRTH
AND SOCIAL SECURITY NO.
(See Instruction 2) |
|----------------|--------------------------------|---|
| | | |
| | | |
| | | |
| | | |

EXHIBIT 4

Confidential 1/10/77

| | | |
|--------------------------|--|----------|
| 76 OCT 1 1967
P 1: 07 | | Dx-26(p) |
|--------------------------|--|----------|

7. To be completed only if applicant or registrant is a SOLE PROPRIETOR.

| NAME | ADDRESS
<small>(See Instructions C)</small> | DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER
<small>(See Instructions D)</small> |
|------|--|---|
| | | |

8. BRANCH OFFICES in the United States in which commodity futures orders are solicited or accepted in the name of the applicant. IF NONE, check here ☒

| NAME OF BRANCH OFFICE MANAGER | COMPLETE ADDRESS OF SUCH BRANCH OFFICE | DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER
<small>(See Instructions D)</small> |
|-------------------------------|--|---|
| | | |

9. CORRESPONDENTS AND AGENTS (excluding employees, salesmen, and registered representatives) operating within the United States, authorized to solicit or accept commodity futures orders in the name of the applicant. IF NONE, check here ☒

| NAME OF EACH CORRESPONDENT OR AGENT | PRINCIPAL ADDRESS OF OPERATION | DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER
<small>(See Instructions D)</small> |
|-------------------------------------|--------------------------------|---|
| | | |

10. Commodity exchanges under commodity exchange authority regulations in which you have membership, or enjoy membership privileges. IF NONE, check here ☒

| REGULATED COMMODITY EXCHANGE
<small>(Designated by contract specifications in which you are a clearing member)</small> | PERIOD SINCE MEMBERSHIP IS REGISTERED FOR YOUR USE |
|---|--|
| | |

001366

11. Have you or any general partner, officer, holder of more than 10 percent of the capital stock, any person participating in managing your business or any of your offices, or any person authorized to solicit or accept commodity futures orders in your name been subject to or are any such persons currently involved in any of the following actions which you have not reported in writing to this agency, on a previous application or supplemental statement:

- DE-26 (g)
- (a) Any action (including but not limited to refusal of membership, or suspension or expulsion therefrom) by a commodity or securities exchange or related clearing organization, or by a national securities association? Yes ☐ No ☒
- (b) Any action by the United States Securities and Exchange Commission, the securities commission or equivalent authority of any State? Yes ☐ No ☒
- (c) Any conviction of a felony? Yes ☐ No ☒
- (d) Any conviction involving the handling of any commodity or securities account for any customer? Yes ☐ No ☒
- (e) Any debarment by an agency of the United States from contracting with the United States? Yes ☐ No ☒
- (f) Any action involving either voluntary or involuntary bankruptcy proceedings? Yes ☐ No ☒

If answer any of the above is yes, furnish details below or on an attachment to this form.

12. Name and office address of partner, officer, or other individual to whom customer complaints are to be directed.

Charles P. Lemieux 84 State Street Boston, MA 02109

27 JAN 1978
FBI - BOSTON
RECEIVED
2:34

Willful falsification or misrepresentation or willful omission of any material fact required to be stated in this application or statement of financial condition or supporting schedule shall constitute cause for the suspension or revocation of registration and/or prosecution under criminal statutes.

CERTIFICATION

I hereby represent that, to the best of my knowledge and belief, all statements contained or incorporated in this application are true.

NAME OF APPLICANT

DATE

NAME AND TITLE OF OFFICE, COMPANY OR FIRM, AND STREET ADDRESS

001800

107-26-60

SCHEDULE OF FUNDS AND/OR ORBITS RECEIVED BY
ADMINISTRATOR FOR THE FLEET FROM JANUARY 17, 1977
THROUGH JANUARY 20, 1977

Doc 4/17

| <u>ORBIT NUMBER</u> | <u>CUSTOMER NAME</u> | <u>DATE</u> | <u>ORBIT</u> | <u>COUNTRY</u> | <u>MISSION STATION ORBIT</u> | <u>INTEGRITY</u> | <u>PERIOD</u> | <u>DATE RECEIVED</u> |
|---------------------|----------------------|-------------|--------------|----------------|------------------------------|------------------|---------------|----------------------|
| 1267 | THOMAS, GARY | 1-17-77 | 1 ME | COFFEE | 3 MON | 216000 | 1/2 | 1-20-77 |
| 1268 | THOMAS, GARY | 1-20-77 | 1 ME | COFFEE | 6 MON | 219000 | 1 | 1-20-77 |
| 1269 | CHURCH, JIMMY | 1-21-77 | 1 ME | COFFEE | 3 MON | 414000 | 1 | 1-20-77 |
| 1274 | BOWMAN, MARK | 1-18-77 | 1 ME | COFFEE | 6 MON | 262500 | 1/2 | 1-20-77 |
| 1275 | LEWIS, JAMES | 1-19-77 | 1 ME | COFFEE | 12 MON | 216000 | 2 | 1-20-77 |
| 1278 | RODRIGUEZ, CHARLES | 1-19-77 | 1 ME | COFFEE | 6 MON | 228000 | 1 | 1-19-77 |
| 1266 | WILSON, JIMMY-BOY | 1-14-77 | 1 ME | COFFEE | 3 MON | 210000 | 1/2 | 1-19-77 |
| 1242 | CASE, ROSEMARY | 1-13-77 | 1 CCN | COFFEE | 6 MON | 210000 | 1 | 1-17-77 |
| 1277 | FRIDIS, GLENN | 1-18-77 | 1 ME | COFFEE | 3 MON | 210000 | 1/2 | 1-18-77 |
| 1271 | LA CROIX, GEORGE | 1-13-77 | 1 CCN | COFFEE | 6 MON | 198000 | 1/2 | 1-20-77 |
| 1263 | CLEGG, FRANK | 1-12-77 | 1 ME | COFFEE | 3 MON | 415000 | 1 | 1-18-77 |
| 1251 | ROSE, MICHAEL | 1-7-77 | 1 ME | COFFEE | 3 MON | 217000 | 1/2 | 1-18-77 |
| 1275 | LITTLE, GEORGE | 1-17-77 | 1 ME | COFFEE | 3 MON | 414000 | 1 | 1-18-77 |
| 1252 | GILMAN, PAUL | 1-7-77 | 1 ME | COFFEE | 3 MON | 207000 | 1/2 | 1-17-77 |

Dx-2660

To be completed only if applicant or registrant is a SOLE PROPRIETOR.

| NAME | ADDRESS
(234 INSTRUCTIONS C) | DATE AND PLACE OF BIRTH AND SOCIAL
SECURITY NUMBER (234 INSTRUCTIONS C) |
|------|---------------------------------|--|
| | | |

BRANCH OFFICES in the United States in which commodity futures orders are solicited or accepted in the name of the applicant. If NONE, check here ☐

| NAME OF BRANCH OFFICE MANAGER | COMPLETE ADDRESS OF SUCH BRANCH OFFICE | DATE AND PLACE OF BIRTH AND SOCIAL
SECURITY NUMBER (234 INSTRUCTIONS C) |
|---|--|--|
| Thomas Labus | 233 Greenwich Ave.
Greenwich, Conn, 06830 | December 30, 1947
Newark, New Jersey |
| <p>MR. LABUS HAS BEEN SINCE 1975 REGISTERED AS AN
ASSOCIATED PERSON</p> | | |

CORRESPONDENTS AND AGENTS (excluding employees, salesmen, and registered representatives) operating within the United States, authorized to solicit or accept commodity futures orders in the name of the applicant. If NONE, check here ☐

| NAME OF EACH
CORRESPONDENT OR AGENT | PRINCIPAL ADDRESS OF OPERATION | DATE AND PLACE OF BIRTH AND SOCIAL
SECURITY NUMBER (234 INSTRUCTIONS C) |
|--|--------------------------------|--|
| | | |

Commodity exchanges under commodity exchange authority regulation in which you have membership, or enjoy membership privileges. If NONE, check here ☒

| REGULATED COMMODITY EXCHANGE
(REQUIRED TO EXCHANGE YOUR FUTURE CONTRACTS WITH AN ASSOCIATED PERSON) | MEMBER WHOSE MEMBERSHIP
IS REGISTERED FOR YOUR USE |
|--|---|
| | |

001013

1. Have you or any general partner, officer, holder of more than 10 percent of the capital stock, any person participating in managing your business or any of your offices, or any person authorized to solicit or accept commodity futures orders in your name been subject to or are any such persons currently involved in any of the following actions which you have not reported in writing to this agency, on a previous application or supplemental statement:

- DX-266
- (a) Any action (including but not limited to refusal of membership, or suspension or expulsion therefrom) by a commodity or securities exchange or related clearing organization, or by a national securities association? Yes ☐ No ☒
- (b) Any action by the United States Securities and Exchange Commission, the securities commission or equivalent authority of any State? Yes ☐ No ☒
- (c) Any conviction of a felony? Yes ☐ No ☒
- (d) Any conviction involving the handling of any commodity or securities account for any customer? Yes ☐ No ☒
- (e) Any debarment by an agency of the United States from contracting with the United States? Yes ☐ No ☒
- (f) Any action involving either voluntary or involuntary bankruptcy proceedings? Yes ☐ No ☒

If answer to any of the above is yes, furnish details below or on an attachment to this form.

2. Name and office address of partner, officer, or other individual to whom customer complaints are to be directed.

Charles P. Lamleux III 34 State St. Boston, Mass.

Willful falsification or misrepresentation or willful omission of any material fact required to be stated in this application or statement of financial condition or supporting schedules shall constitute cause for the suspension or revocation of registration and/or rescission under criminal statutes.

CERTIFICATION

I (We) hereby represent that, to the best of our (my) knowledge and belief, all statements contained or incorporated in this application are true.

Lloyd, Carr & Co.

NAME OF APPLICANT

January 24, 1977

DATE

James A. Carr

Partner

NAME AND TITLE (If partner, officer, or other person)

001374



LLOYD, CARR & CO.

COMMODITY
BROKER/DEALERS
and
OPTION
SPECIALISTS

EXECUTIVE OFFICE
84 STATE STREET
BOSTON, MASS. 02109
TELEPHONE (617) 722-0100

January 24, 1977

Attention: Mr. Allen J. Cooper
Qualifications and Registration
Division of Trading and Markets
Eastern Region
Commodity Futures Trading Commission
61 Broadway, Room 1101
New York, New York 10006

Gentlemen:

Lloyd, Carr & Co. and Lloyd, Carr Financial Co., having identical ownership and performing the same functions with the same personnel, have been interchanged, intermingled, operated jointly as, and held themselves to be, one firm sharing all assets and liabilities.

However, in accordance with your instructions, we have changed the name of the two remaining accounts, one with the U.S. Trust Co. and one with Rudolf Wolff & Co. Ltd., that were in the name of Lloyd Carr Financial Co., so that these accounts as well as all assets and liabilities, institutions and paper-work conform, and appear in the name of, Lloyd, Carr & Co.

Accordingly, we herewith submit a new I-R application in the name of Lloyd, Carr & Co. which will now conform with the I-R which is in that name, and in which name the business will henceforth operate.

We request that the \$300.00 fee already paid be credited to us and have enclosed an additional \$5.00 to cover our new branch.

I sincerely hope the material enclosed meets with your approval.

Very truly yours,

Lloyd, Carr & Co.

James A. Carr
James A. Carr
Partner

JAC/bb
enc.

EXHIBIT 3

001375

BE INSTRUCTIONS ON PAGE 1 (REVERSE SIDE).

ENTER BELOW: 1. NAME OF APPLICANT, 2. ADDRESS OF PRINCIPAL OFFICE, (Include number, street, city, state and zip code.) AREA CODE AND TELEPHONE NUMBER.

LLOYD, CARR & CO. 617-723-3100
34 State St.
Boston, Mass. 02109

53664
DL-27
3/16/77
LLOYD, CARR & CO.
ACD

Application is hereby made for registration as futures commission merchant for the calendar year ending December 31, 1977, pursuant to requirements of the Commodity Exchange Act. Enclosed is remittance payable to the Commodity Futures Trading Commission, ISDA, in the amount of \$1,000.00 to cover the prescribed fee. This consists of \$100.00 for the principal office, plus \$5.00 each for _____ domestic branch offices and each correspondent and agent operating within the United States. \$100.00 already paid. Commodity Futures Trading Commission

1. Place where your general business records and those commodity records provided for by regulation under the Commodity Exchange Act will be kept.

| GENERAL BUSINESS RECORDS | COMMODITY RECORDS |
|---|---|
| 34 State St.
(New Street and Tremont St.)
Boston, Mass. 02109
(City, State and Zip Code) | 34 State St.
(New Street and Tremont St.)
Boston, Mass. 02109
(City, State and Zip Code) |

(a) Form of organization of applicant: ☒ PARTNERSHIP ☐ SOLE PROPRIETORSHIP ☐ CORPORATION ☐ OTHER (Specify):

(b) State in which incorporated, organized or established: Mass.

To be completed only if applicant or registrant is a PARTNERSHIP. List name of each partner. Denote special and limited partners by asterisk (*). Also list and denote by two asterisks (**) any other person possessing the power to direct or cause the direction of the management or policies of the applicant or registrant.

| NAME | ADDRESS
(See Instruction 2) | DATE AND PLACE OF BIRTH
AND SOCIAL SECURITY NO.
(See Instruction 3) |
|------------------------|--|---|
| Charles P. Lemoine III | 391 Marlborough St.
Boston, Mass. 02116 | July 31, 1953
Rantoul, Ill. |
| James A. Carr | 6 Revere St.
Hull, Mass. 02041 | March 24, 1933
Chicago, Ill. |

To be completed only if applicant or registrant is a CORPORATION OR OTHER FORM OF ORGANIZATION (other than a partnership or sole proprietorship). List name and title of each officer and director and each person owning or controlling more than 10% of the capital stock. Also list and denote by asterisk (*) any other person possessing the power to direct or cause the direction of the management or policies of the applicant or registrant.

| NAME AND TITLE | ADDRESS
(See Instruction 2) | DATE AND PLACE OF BIRTH
AND SOCIAL SECURITY NO.
(See Instruction 3) |
|----------------|--------------------------------|---|
| | | |
| | | |
| | | |
| | | |

001385

FILED 6/2 1126/77

| | | |
|--|--|--|
| | | |
|--|--|--|

To be completed only if applicant or registrant is a SOLE PROPRIETOR.

| NAME | ADDRESS
(See Instruction 2) | DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER (See Instruction 3) |
|------|--------------------------------|--|
| | | |

BRANCH OFFICES in the United States in which commodity futures orders are solicited or accepted in the name of the applicant. If NONE, check here ☐

| NAME OF BRANCH OFFICE MANAGER | COMPLETE ADDRESS OF SUCH BRANCH OFFICE | DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER (See Instruction 3) |
|--|--|--|
| Thomas Labus | 233 Greenwich Ave.
Greenwich, Conn, 06830 | December 30, 1947
Newark, New Jersey
157-1111 |
| MR. LABUS HAS BEEN SINCE 1975 REGISTERED AS AN ASSOCIATED PERSON | | |

CORRESPONDENTS AND AGENTS (excluding employees, salesmen, and registered representatives) operating within the United States, authorized to solicit or accept commodity futures orders in the name of the applicant. If NONE, check here ☐

| NAME OF EACH CORRESPONDENT OR AGENT | PRINCIPAL ADDRESS OF OPERATION | DATE AND PLACE OF BIRTH AND SOCIAL SECURITY NUMBER (See Instruction 3) |
|-------------------------------------|--------------------------------|--|
| | | |
| | | |
| | | |

Commodity exchange order commodity exchange authority regulated in which you have membership or enjoy membership privileges. If NONE, check here ☐

| | |
|------------------------------|--|
| REGULATED COMMODITY EXCHANGE | PERSON WHOSE MEMBERSHIP IS REGISTERED FOR FUTURE |
| | |

001386

Have you or any general partner, officer, holder of more than 10 percent of the capital stock, any person participating in managing your business or any of your officers, or any person authorized to solicit or accept commodity futures orders in your name been subject to or are any such persons currently involved in any of the following actions, which you have not reported in writing to this agency, on a previous application or supplemental statement:

- (a) Any action (including but not limited to refusal of membership, or suspension or expulsion therefrom) by a commodity or securities exchange or related clearing organization, or by a national securities association? Yes ☐ No ☒
- (b) Any action by the United States Securities and Exchange Commission, the securities commission or equivalent authority of any State? Yes ☐ No ☐
- (c) Any conviction of a felony? Yes ☐ No ☒
- (d) Any conviction involving the handling of any commodity or securities account for any customer? ... Yes ☐ No ☒
- (e) Any debarment by an agency of the United States from contracting with the United States? Yes ☐ No ☐
- (f) Any action involving either voluntary or involuntary bankruptcy proceedings? Yes ☐ No ☐

If answer to any of the above is yes, furnish details below or on an attachment to this form.

Name and office address of partner, officer, or other individual to whom customer complaints are to be directed.

Charles P. Lanius III 34 State St. Boston, Mass.
02109

Fraudulent misrepresentation or omission of any material fact required to be stated in this application or statement of financial condition or supporting schedules shall constitute cause for the suspension or revocation of registration and/or prosecution under criminal statutes.

CERTIFICATION

I hereby represent that, to the best of my knowledge and belief, all statements contained or incorporated in this application are true.

Blow, Clark & Co.

NAME OF APPLICANT

James A. Clark
James A. Clark Partner

NAME AND TITLE, Partner, Executive Officer, and Principal

January 24, 1977

DATE

NEWS

COMMODITY FUTURES
TRADING COMMISSION

2033 K STREET, N.W.
WASHINGTON, D.C.

FEDERAL REGULATORY AGENCY
FOR FUTURES TRADING



Release #245-77

James E. Steiner (202) 254-6630

Ray K. Schilleter (202) 254-8630

For Release Friday, January 14, 1977

D4-28
3/17/77
LLOYD, CARL ZHEL
ACD

WASHINGTON -- The Commodity Futures Trading Commission today announced that it has received hundreds of late applications from firms and individuals seeking registration as futures commission merchants (FCM's) and associated persons to sell commodity options. It said that processing of the tardy applications will not be completed by the Monday, January 17, 1977 registration deadline.

The Commission also announced that the deadline would not be extended and, thus, beginning Monday those companies and individuals not formally registered cannot legally offer commodity options to U. S. customers.

Approximately 50 individuals whose applications as associated persons were submitted in a timely fashion will not be formally registered by the deadline, but the Commission will take a conditional "no-action" stance, ending February 21, on enforcing the law against these individuals should they choose to sell commodity options.

Only the 50 individuals who filed completed associated person applications prior to December 27, 1976, and others previously notified of approved registrations, will be able to legally sell commodity options after the Monday deadline.

Interim commodity options regulations require that any firm or person selling commodity options in the U. S. after 12:01 a.m., January 17, must be registered with the CFTC.

(more)

00133

In making its decision, the Commission noted that the basic plan for interim options regulations, including the proposal for registration, was announced at a public meeting in Washington, D. C. on September 13, 1976 and published in the Federal Register two weeks later.

The Commission also said the final options regulations, including the registration requirements, were published in the Federal Register on October 3, 1976. That notice to the public explained the processing time necessary for approval and that the registration provisions would not go into effect until January to allow "sufficient time to submit, and the Commission to process, applications for registration."

The Federal Register notice also warned that the Commission "urges persons wishing to register as futures commission merchants or associated persons to submit their applications promptly. A person who defers filing an application until the effective date of the regulations (December 9, 1976) runs the risk that the application may not be processed on a timely basis . . ."

The Commission held a special meeting last night as a result of the large number of last minute applications that had been received. It determined then that December 27 was the latest possible date for applications to be received in order to allow adequate time for processing.

Seven IFM applications and an estimated 500 associated person applications for individuals seeking to sell options have been received since December 27, the vast majority in the past week. These applications will be processed in the order received and expeditiously. However, FBI and SEC checks that are part of the registration process normally take 5-6 weeks before completion.

Overall, more than 80 new applications for FCM registration to sell commodity options have been received since the CFTC published interim regulations. All but

(more)

001364

the seven late applicants will be notified of the status of their registration prior to the Monday deadline.

Through audits, the CFTC has determined that some FCM applicants apparently do not have the \$50,000 adjusted working capital required to trade in commodity options, but do have sufficient capital (\$10,000) to meet basic registration requirements as an FCM. These companies will receive notification advising them they will be registered or will be violating the law if they offer commodity options while not having the \$50,000 adjusted working capital.

Other FCM applicants which cannot meet the minimum capital requirements of \$10,000 or have had charges brought against them by the Enforcement Division of the Commission will not be registered.

The CFTC also reminded all previously registered FCM's that under new regulations they must notify the Commission if they are selling commodity options.

A Federal Register notice detailing the Commission's actions on registration of FCM's and associated persons trading in commodity options will be published next week.

NOTE: The Commission intends to release a list of FCM's who are recently registered to offer commodity options on Monday, January 17, 1977.

001377

DL-227
3/17/77
LLOYD, C. J.
2-201
ACD

STATEMENT OF FINANCIAL CONDITION

AS OF 12/31, 1976

2404 1/2 Cass St
79 State St - Boston, MA 02109

ASSETS

CURRENT ASSETS

1. Excess of funds in segregation from Schedule No. 10 2
2. Cash in banks and on hand - general funds 100,000
3. Clearing house margin deposits - non-segregated:
 - a. Cash
 - b. Securities - (See Instruction No. 11)
4. Other securities owned by firm and those available as collateral under subordination agreements - (See Instruction No. 11)
5. Receivables from regulated commodity futures customers:
 - a. Unsecured accounts that liquidate to a deficit or contain debit balances with no open trades - and in such condition for 30 days or less
 - b. Secured accounts that liquidate to a deficit or contain debit balances with no open trades - (See Instruction No. 11)
6. Receivables from non-regulated commodity futures customers:
 - a. Unsecured accounts that liquidate to a deficit or contain debit balances with no open trades - and in such condition for 30 days or less
 - b. Secured accounts that liquidate to a deficit or contain debit balances with no open trades - (See Instruction No. 11)
7. Equities on deposit with other brokers - non-segregated 15,863
8. Crop loans to farmers due and collectible within 9 months of inception (See Instruction No. 11)
9. All other unsecured receivables due and collectible within 9 months of inception (Attach detailed list - See Instruction No. 11)
10. All other secured receivables due within 12 months (See Instruction No. 11)
11. Inventories:
 - a. Spot commodities owned by firm:
 - (1) Hedged (in accordance with section 4 of CFT Act)
 - (2) Unhedged
 - (3) Fixed sales commitments at sales price
 - b. Other inventory (Attach detailed list)
12. Advances paid against trade commodities
13. Cash surrender value of life insurance policies - provided applicant is sole beneficiary
14. Miscellaneous accounts of brokers and dealers in securities:
 - a. Deposits on account of securities borrowed
 - b. Securities loaned to others
 - c. All other
15. Other current assets (Attach detailed list)

TOTAL CURRENT ASSETS

16. Long-term investments - including stocks and priority bonds
17. Real estate, in and out of lease, and loans to be made, all of which
18. Fixed maturities, including bonds, notes, and other fixed income securities
19. Preferred stocks and other equity securities
20. Securities without a ready market
21. Deficient securities and other assets held for more than 90 days on settlement and

CURRENT LIABILITY

- THE UNIVERSITY OF CHICAGO

TOTAL OF ALL LIABILITIES

CAPITAL FUNDS AND SUBORDINATED NOTES:

[Illegible]

1/29/27 Boston

[illegible]

1. 1. 1.

0013012

Miss B. C.

But

SCHEDULE NO. 1

DETERMINATION OF ADEQUACY OF CAPITAL POSITION
IN MEETING MINIMUM CAPITAL REQUIREMENTS

As of 12/31/77

UNADJUSTED WORKING CAPITAL

Enter line statement of Financial Condition:

1. Current Assets 165,157
2. Less: Current Liabilities 50,783
3. Unadjusted Working Capital 114,374

ADJUSTED WORKING CAPITAL

4. Total charges against Unadjusted Working Capital
(Schedule No. 2) 783
5. Adjusted Working Capital (Subtract line 4 from
line 3) 113,591

AGGREGATE INSURANCE

6. Total of all liabilities - from financial
statement 50,783
7. Less total of liabilities that are adequately
collateralized - (see instructions on reverse side)
8. Aggregate Insurability 50,783
9. 5% of Aggregate Insurability 2,537
10. Customer safety factor - 1/4 of 1% of total
on Schedule No. 5
11. Customer spread and separate safety factor - 1/4 of
1% of total on Schedule No. 5
12. Prerequisite safety factor - 10% of total on
Schedule No. 5
13. Prerequisite spread and separate safety factor - 5% of
total on Schedule No. 5
14. Total of lines 9, 10, 11, 12 and 13 2,537
15. Enter the greater of line 14 or \$10,000 10,000

UNADJUSTED WORKING CAPITAL IS NOT
THE SAME AS THE MINIMUM CAPITAL
REQUIREMENT. THE MINIMUM CAPITAL
REQUIREMENT HAS NOT BEEN MET.

001303

SCHEDULE OF CHARGES AGAINST
UNADJUSTED WORKING CAPITAL, AS OF 4/31/55

1. Enter from current asset side of financial statement the following items:

(a) The total of unsecured regulated commodity deficit accounts held for 30 days or less \$ _____

(b) The total of unsecured unregulated commodity deficit accounts held for 30 days or less \$ _____

(c) Crop loans to farmers \$ _____

(d) All other unsecured receivables 15,863

2. (a) Total of items 1 (a) thru 1 (d) \$ 15,863

(b) Enter 5% of total shown in item 2(a) (See instruction 1 on reverse) 793

3. (a) Enter total of advances paid against cash commodities (Line 12 of asset side of financial statement) \$ _____

(b) Enter 50% of the market value of the cash commodities used to secure such advances (attach detail) \$ _____

(c) Enter excess of line 3(a) over 3(b), if any \$ _____

4. INVENTORIES

(a) Enter financial statement value of cash commodities hedged (See instruction 2 on reverse) \$ _____

Enter 50% of the market value of hedged commodities \$ _____

(c) Enter excess of line 4(a) over line 4(b), if any \$ _____

(d) Enter financial statement value of cash commodities unhedged \$ _____

(e) Enter 50% of the market value of unhedged commodities (Include items 11A 2 and 11C) \$ _____

(f) Enter excess of line 4(d) over line 4(e), if any \$ _____

(g) Enter financial statement value of preferred stocks in firm inventory \$ _____

(h) Enter 80% of the market value of preferred stocks \$ _____

(i) Enter excess of line 4(g) over line 4(h), if any \$ _____

(j) Enter financial statement value of common stocks in firm inventory \$ _____

(k) Enter 70% of the market value of common stocks \$ _____

(l) Enter excess of line 4(j) over line 4(k), if any \$ _____

(m) Enter financial statement value of government bonds in firm inventory \$ _____

(n) Enter 100% of the market value of government bonds \$ _____

(o) Enter excess of line 4(m) over line 4(n), if any \$ _____

(p) If the total market value of equity shares of the U.S. Government and Federal Reserve banks of currency and gold is less than the total market value of the U.S. Government and Federal Reserve banks of currency and gold, then enter the excess over market here \$ _____

TOTAL CHARGES ENTER HERE AND ON SCHEDULE 1, LINE 1 793

001304

SUPPLEMENTAL QUESTIONS
(To be answered by respondents)

1. Has the respondent any contingent or other liabilities which are not included in the accompanying financial statements? Yes ☐ No ☒ If yes, furnish a statement giving full particulars.
2. Do the amounts reported as Capital or Undistributed Profit include any amounts appropriated for or subject to distribution within the next six months? Yes ☐ No ☒ If yes, furnish a statement giving full particulars.

001896

DL-30
3/17/77
LLOYD, Carr & Co.
HCO



LLOYD CARR FINANCIAL CO.

COMMODITY
BROKER/DEALERS
and
OPTION
SPECIALISTS

EXECUTIVE OFFICES
84 STATE STREET
BOSTON, MASS. 02109
TELEPHONE (617) 723-3100

January 24, 1977

Rudolf Wolff & Company, Ltd.
Knollys House
Byward Street
London, EC2R 5ED

Attention: Dermot Butler

Gentlemen:

Effective upon your receipt of this letter, please change the name of the title on the account of Lloyd, Carr Financial Company to Lloyd, Carr & Co.

Sincerely,

James A. Carr
James A. Carr
Partner

JAC/kh

001300



LLOYD, CARR & CO.

COMMODITY
BROKER/DEALER
and
OPTION
SPECIALISTS

EXECUTIVE OFFICES
54 STATE STREET
BOSTON, MASS. 02109
TELEPHONE (617) 723-1100

January 24, 1977

Attention: Mr. Allen J. Cooper
Qualifications and Registration
Division of Trading and Markets
Eastern Region
Commodity Futures Trading Commission
61 Broadway, Room 2101
New York, New York 10006

Gentlemen:

Lloyd, Carr & Co. and Lloyd, Carr Financial Co., having identical ownership and performing the same functions with the same personnel, have been interchanged, intermingled, operated jointly as, and held themselves to be, one firm sharing all assets and liabilities.

However, in accordance with your instructions, we have changed the name of the two remaining accounts, one with the U.S. Trust Co. and one with Rudolf Wolff & Co. Ltd., that were in the name of Lloyd Carr Financial Co., so that these accounts as well as all assets and liabilities, confirmations and paperwork conform, and appear in the name of, Lloyd, Carr & Co.

Accordingly, we herewith submit a new I-R application in the name of Lloyd, Carr & Co. which will now conform with the I-R which is in that name, and in which name the business will henceforth operate.

We request that the \$200.00 fee already paid be credited to us and have enclosed an additional \$5.00 to cover our new branch.

I sincerely hope the material enclosed meets with your approval.

Very truly yours,

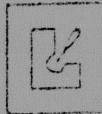
Lloyd, Carr & Co.

James A. Carr
James A. Carr
Partner

JAC/bb
enc.

001897

Dx-32
3/17/77
LLOYD, CARR & CO.
F&D



LLOYD, CARR & CO.

DISPATCH
TELEPHONE 101-1010
JAC
BOSTON
TELEPHONE 101-1010

EXECUTIVE OFFICE
111 STATE STREET
BOSTON, MASSACHUSETTS
TELEPHONE 101-1010

January 24, 1977

Mr. James J. McCarthy, Branch Chief
Office of Audit and Financial Review
Division of Trading and Markets
Eastern Region
Securities Futures Trading Commission
61 Broadway, Room 2101
New York, New York 10006

Dear Mr. McCarthy:

This will confirm that Lloyd, Carr & Co. and Lloyd Carr Financial Co. have been treated by their owners and managers as one and the same company, the latter name having been used very seldom and then only for convenience.

As of this writing our entire business will be in the name Lloyd, Carr & Co. and we have changed the title name of bank account no. 11122-00 at U.S. Trust, which is the only account bearing the title Lloyd Carr Financial, to Lloyd, Carr & Co. We have instructed Rudolf Wolff & Co. Ltd. to change the title on our accounts with them to Lloyd, Carr & Co.

Copies of pertinent letters are enclosed as is an amended 1-410 form.

Very truly yours,

LLOYD, CARR & CO.

James A. Carr
James A. Carr
Partner

JAC/pjs

001607

THE CHECK IS DEPOSITED BY
CONNECTING WITH THE FOLLOWING ACCOUNT (A)

DATE: 10/29/66
AMOUNT: \$100.00
PAY TO THE ORDER OF: *Coronado Hotel & Casino*
Two Hundred Dollars
United States Trust Company
Boston, Mass.
Signature: *Robert P. [illegible]*
MICROFILMED COPY
10110-01137
17-115
30
0000020000

200

EA-3196

Pay to the order of any Federal Reserve Bank or Branch or General Depository for credit to the Treasurer of the United States. (Depositor's title-National Finance Center SAHU)
COMMODITY FUTURES TRADING COMMISSION
61 Broadway
New York, N. Y. 10006

[illegible]

102-707

R-13,
3/17
LLOYD, Carr
et al.
OCO

January 13, 1977

CERTIFIED MAIL -R.R.R.
Mr. James A. Carr, Partner
Lloyd, Carr Financial Co.
84 State Street
Boston, Massachusetts 02109

Dear Mr. Carr:

A review of the December 31, 1976 Statement of Financial Condition (Form 1-FR) recently submitted to our office by your firm discloses that the balance sheet is not in balance. This situation is the consequence of a failure to add \$2,420.00 of other payables shown on page 2 line 9b, to total current liabilities and a failure to reduce the undistributed profit and loss account by the same amount.

We also wish to advise you that Section 1.10(b) of the Regulations under the Act requires that certain other information accompany the above financial statement. Therefore, in order to meet the requirements of this section of the regulations, your firm is required to furnish the following information:

1. A description of the sources of the firm's current assets.
2. A statement that the capital of the firm has been contributed for the purpose of operating the business and will continue to be used for such purpose.
3. A statement for the first year of operations which will include (a) sources of income, both current and anticipated, (b) arrangements made for obtaining the necessary funds to operate the business, and (c) the estimated total expenses of the business for the year.

Furthermore, Section 1.10(c) of the Regulations under the Act, requires your firm to prepare as of the end of each month subsequent to the date of filing its application for registration, a written computation of the total of its subordinated borrowings.

001112

the total of ~~the~~ long term liabilities and the total of its net worth. Such computation must be prepared no later than 15 days after each month-end closing date. The Commodity Futures Trading Commission must be informed promptly of the sum of these totals until registration is approved or denied. For the purpose of this section of these regulations, net worth means total liabilities (including long term debt and subordinated borrowings) deducted from total assets. Subsequent to the date that registration is approved the written computation as described above, must be prepared monthly but reporting of the sum total to our office will no longer be necessary.

We are not requesting a revised Form 1-FR because the above-mentioned ~~error~~ is not material. However, please furnish the information required by sections 1.13(b) and 1.13(c) as soon as possible in order to avoid any delay in the processing of your firm's application for registration.

Sincerely,

James J. McCarthy, Branch Chief
Office of Audit and Financial Review
Division of Trading and Markets
Eastern Region

cc: Readers

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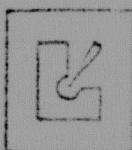
Olga- 523308

JJMccarthy

BGelber:td

*Handled by Mr. Chen to the
furnish 11/20/77
Jm*

CC1113



LLOYD CARR FINANCIAL CO.

COMMODITY
BROKER/DEALERS
and
OPTION
SPECIALISTS

EXECUTIVE OFFICES
84 STATE STREET
BOSTON, MASS. 02109
TELEPHONE (617) 722-3100

January 21, 1977

Mr. James J. McCarthy, Branch Chief
Office of Audit and Financial Review
Division of Trading and Markets
Eastern Region
Commodity Futures Trading Commission
61 Broadway, Room 2101
New York, New York 10006

Dear Mr. McCarthy:

In accordance with your letter of January 19, 1977 we are pleased to advise you of the following:

- 1) Our firms' current assets consist of paid in capital and retained earnings.
- 2) The capital of the firm has been contributed for the purpose of operating the business and will continue to be used for such purpose.
- 3 a) Income has been, and is expected to continue to be, from commissions earned as agent for the sale of commodity options.
- b) Funds to operate the business will be obtained from operating profits and, if necessary, partners' personal assets.
- c) Expenses involve rent, advertising, literature, salaries of back office and secretarial help, costs of communication and travel. We would anticipate this figure to be in order of \$20,000 to \$30,000 per month.

Very truly yours,

LLOYD CARR FINANCIAL CO.

James A. Carr
James A. Carr
Partner

JAC/pjs

001111

R-14
3/17/77
LLOYD, CARR
L.C.
H.C.

